

Upper Dublin Township Municipal Authority Proposed Operating Budget for 2024						
	<u>2020 Revenues</u>	<u>2021 Revenues</u>	<u>2022 Revenues</u>	<u>2023 Adopted Revenues</u>	<u>2023 Projected Revenues</u>	<u>2024 Proposed Revenues</u>
Assessments	555,423	555,000	524,280	525,000	524,280	525,000
	<u>2020 Expenses</u>	<u>2021 Expenses</u>	<u>2022 Expenses</u>	<u>2023 Adopted Budget</u>	<u>2023 Projected Expenses</u>	<u>2024 Proposed Budget</u>
Salaries	18,373	18,812	16,733	24,000	24,000	25,000
Legal Fees	9,141	22,278	27,394	25,000	15,000	25,000
Project engineer	74,793	50,120	49,455	75,000	60,000	75,000
Maintenance of FRS	24,433	18,446	15,988	26,000	26,000	26,000
Real estate appraisals	2,800	3,000	-	7,500	-	7,500
Audit fees	6,000	6,000	3,000	6,000	7,500	6,000
Other consultants	9,833	10,221	4,473	20,000	5,000	15,000
Administrative support/supplies	1,892	1,583	790	2,500	1,000	2,000
Miscellaneous						
Debt Service	335,990	335,940	335,749	339,754	339,751	339,754
Total Expenses	483,255	466,399	453,583	525,754	478,251	521,254
Beginning Balance	142,123	214,291	302,892	373,588	373,588	319,617
Net Income	72,168	88,601	70,696	(754)	46,029	3,746
Transfer to Capital Fund				(100,000)	(100,000)	(100,000)
Ending Balance	214,291	302,892	373,588	272,834	319,617	223,363

Funding for Municipal Authority Priority 1 Capital Projects

Funding for Municipal Authority Priority 1 Capital Projects					
Available Funding					
2018 Bond Issue				6,000,000	
Transfers from operating fund				200,000	
Interest Income as of 9/30/23				328,697	
Total Available Funds				6,528,697	
Priority 1 Projects	Project Cost/Budget	P-T-D 9/30/23	Outside Funding	Authority Share	Status
Zip Ramp - Phase 2	3,000,000	608,689	2,988,000	12,000	Finalizing construction plans
FW Cross County Trail and Road Diet- Phase 3	7,123,000	390,104	3,094,000	4,029,000	Bid
FW Trail and Road Diet Middle Section	5,975,000	3,637,903	3,803,000	2,172,000	In construction
Dreshertown Road Early Action Improvements	400,000	192,866	250,000	150,000	Design
Dreshertown Road - Phase 1	4,250,000		3,392,000	858,000	Design
Delaware Avenue Bridge	2,275,000	126,436	2,144,000	131,000	Design
VA Drive/Camphill Road Intersection	600,000	527,171	550,000	50,000	Completed
FW Cross County Trail and Road Diet- Phase 1	5,069,182	5,069,182	4,561,910	507,272	Completed
Cross County Trail Final Segment	1,386,748	1,386,748	1,011,444	375,304	Completed
PA Walkworks Project	29,293	29,293	15,000	14,293	Completed
	30,108,223	11,968,392	21,809,354	8,298,869	
Unfunded Balance				(1,770,172)	