

RESOLUTION NO. \_\_\_\_\_

UPPER DUBLIN TOWNSHIP, MONTGOMERY COUNTY, PENNSYLVANIA

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF UPPER DUBLIN TOWNSHIP TO RECOGNIZE THE FUNDING SOURCES FOR THE RECONSTRUCTION OF THE UPPER DUBLIN TOWNSHIP FACILITY AT 801 LOCH ALSH AVENUE IN CONJUNCTION WITH THE REDEVELOPMENT ASSISTANCE CAPITAL PROGRAM GRANT FUNDING**

**WHEREAS**, the Upper Dublin Township was awarded a grant from the Commonwealth of Pennsylvania Office of Budget, of Redevelopment Assistance Capital Program (RACP) funding, such funding supports the Upper Dublin Township Facility project; and,

**WHEREAS**, on November 18, 2022, the Governor’s Office of the Budget authorized a release of \$4,500,000 in for this RACP Project under the Capital Budget Project itemization Act 2022-027; and,

**WHEREAS**, the current total project cost of Phase 3 is approximately \$40 million using \$4.5 million of the RACP grant and \$35.5 million of Local Match support; and,

**NOW, THEREFORE, BE IT RESOLVED**, that the Upper Dublin Township Board of Commissioners approves the availability of \$35.5 million, a portion of which is held in various Township owned bank accounts and a portion of which shall obtained through debt financing to serve as Local Matching Funds Support for the RACP Project.

RESOLVED, this 14<sup>th</sup> day of May 2024.

BOARD OF COMMISSIONERS  
UPPER DUBLIN TOWNSHIP

By: \_\_\_\_\_  
IRA S. TACKEL, President

ATTEST:

\_\_\_\_\_  
KURT M. FERGUSON, Township Manager